THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The Central Statistical Organisation (CSO) has estimated growth of real gross domestic product (GDP) in 2002-03 at 4.4 per cent. Growth targets are not fixed annually by the Government. The Tenth Five year Plan (2002—07) has targeted an annual average growth of eight per cent. There are no indications that war in Iraq has adversely affected recovery in industry and infrastructure sectors.

The Union Budget for 2003-04 has proposed a number of initiatives such as promoting infrastructure development by leveraging public money through private sector participation, promoting private investment and measures aimed at fiscal consolidation. These initiatives are expected to have a positive influence on the growth of the economy.

Profit making PSUs

4661. SHRI BHAGAT RAM MANHAR : Will die Minister of FINANCE be pleased to state :

(a) what are the names of the Public Sector Undertakings (PSUs) showing profits for the last three years;

what arc the names of the PSUs incurring losses; and

what steps Government propose to take to takeover the control of loss making PSUs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The sector-wise names of Central Public Sector Undertakings (CPSUs) which made profit/incurred losses along with profit/loss for the last three years are given in Statements 7A and 7B of Volume—I of Public Enterprises Survey 2001-2002 which was laid in the Parliament on 3-3-2003 and is a published document.

(c) CPSU's are under the administrative control of various Ministries/Departments. Government take enterprise specific measures for improvement in the peformancc of CPSUs including loss making ones. The measures include periodical review of performance by the administrative Ministries/Departments, reference of sick industrial CPSUs to Board for Industrial and Financial Reconstruction (BIFR), financial and business restructuring, infusion of need based funds, cost control measures, rationalisation of manpower through VRS. implementation of purchase preference policy etc.